

Budgeting System

The budget for the school system will be presented to the board in the form of an object budget which will describe the various school programs and their attendant costs. Through the use of object budgeting, the board believes that the budgeting process will contribute more effectively to the attainment of the school system's goals and objectives and that the community will understand more readily how public funds are being used and why they are needed for the schools.

The budget document must include the following estimates:

1. The revenue from sources other than taxation.
2. The amount proposed to be expended by object for each fund during the ensuing fiscal year.
3. A comparison of such amounts so proposed to be expended with the amounts expended for like purposes for the two (2) preceding years assuming the information is available and is consistent with the prior year object codes.

Legal Reference: Connecticut General Statutes
Section 10-222. Appropriations and budget. Financial information system.

Policy Approved: 10/28/91

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