

**Expenditures Management**

The total amounts which may be expended during the fiscal year for the operation of the school system are set forth in the budget. The total amount budgeted as the expenditure for each object code is the maximum amount which may be expended for that classification of expenditures during the fiscal year, except as a transfer of funds is authorized by the board.

The superintendent is delegated the authority to make expenditures and commitments in accordance with the adopted budget.

The board itself is limited in making expenditures and incurring liabilities to the grand total allowed in the budget.

**Policy Approved: 10/28/91**

**Policy Reviewed: 5/5/03**