

**Audits**

An audit of the accounts of the Wallingford Public Schools shall be made annually by an independent certified public accountant as part of the regular town audit. The audit examination shall be conducted in accordance with generally accepted auditing standards and shall include all funds over which the board has direct or supervisory control.

The audit shall include all funds of the district including the student body and cafeteria funds and accounts, and any other funds under the control or jurisdiction of the Wallingford Board of Education, or pursuant to a joint powers agreement. The audit shall identify all expenditures by source of funds and shall contain a statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut and a summary of audit exceptions and management recommendations.

**Legal Reference:** Connecticut General Statutes  
7-392. Making of audits and filing of financial statements.

**Policy Adopted:** 1/13/92

**Policy Revised:** 6/16/03